GOVERNMENT OF PAKISTAN PAKISTAN BUREAU OF STATISTICS

SUMMARY (TRADE IN SERVICES) March, 2024

Table-1: Monthly Trend (MoM)

Rs. In Million Dollars in Million

Series	March, 2024 (P)		February, 2024 (R)		% Change in March, 2024 over February, 2023	
	Rs.	\$	Rs.	\$	Rs.	\$
		(1 \$=Rs.278.704966)		(1 \$=Rs.279.181670)		
Exports of Services	198,088.97	710.75	175,537.43	628.76	12.85	13.04
Imports of Services	223,037.24	800.26	197,604.76	707.80	12.87	13.06
Balance of Trade	-24,948.27	-89.51	-22,067.33	-79.04	13.06	13.25

Table-2: Yearly Trend (YoY)

Series	March, 2024 (P)		March, 2023		%Change in March, 2024 over March, 2023 over	
	Rs.	\$	Rs.	\$	Rs.	\$
		(1 \$=Rs.278.704966)		(1 \$=Rs.280.202479)		
Exports of Services	198,088.97	710.75	186,526.04	665.68	6.20	6.77
Imports of Services	223,037.24	800.26	197,552.52	705.04	12.90	13.51
Balance of Trade	-24,948.27	-89.51	-11,026.48	-39.36	126.26	127.41

Table-3: Cumulative Trend

Series	July - March 2023 - 2024		July - March 2022 - 2023		%Change in July - March, 2023 - 2024 over July - March, 2022 - 2023	
	Rs.	\$	Rs.	\$	3	\$
Exports of Services	1,651,947.22	5,807.74	1,368,793.22	5,812.42	20.69	-0.08
Imports of Services	2,122,856.09	7,463.31	1,457,020.93	6,187.07	45.70	20.63
Balance of Trade	-470,908.87	-1,655.57	-88,227.71	-374.65	433.74	341.90

NOTE:-

- 1. Dollar value converted into Rupees on the basis of monthly Banks' Floating Average exchange rate provided by SBP. March, 2024 (1\$=Rs.278.704966), February, 2024 (1\$=Rs.279.181670) and March, 2023 (1\$=Rs.280.202479)
- 2 Due to roundings effects some totals and percentages may not tally.

(Shazia Begum) Director (Trade)